



TRANSNET STATEMENT ON BUSINESS LEADERSHIP SOUTH AFRICA

28 September 2017

Transnet has noted Business Leadership South Africa's (BLSA's) statement claiming that it had suspended Transnet's membership.

This is inaccurate and misleading.

BLSA approached Transnet early this year, requesting it to consider renewing its membership for 2017. Transnet elected not to renew the membership due to cost-cutting measures. This was communicated to BLSA on 09 August 2017.

The company subsequently received a meeting request from BLSA CEO Mr Bonang Mohale to discuss the cancellation. The meeting has not taken place due to diary clashes.

While Transnet appreciates the role played by BLSA in South Africa, it is unfortunate that Mr Mohale opted to mislead the public in such a spectacular manner.

Transnet is aware of reports casting doubt on the integrity of its procurement processes. The company views these in a serious light and is currently conducting its own investigation on all allegations made.

Should any actionable facts arise, necessary steps will be taken.

Issued on behalf of Transnet SOC Ltd

By: Molatwane Likhetho, Spokesperson.

011 308 2458/083 300 9586

molatwane.likhetho@transnet.net