



TRANSNET APPOINTS MR MOHAMMED MAHOMEDY AS INTERIM GROUP CHIEF FINANCIAL OFFICER

It is my pleasure to announce the appointment of Mr Mohammed Mahomedy as Transnet's Interim Group Chief Financial Officer, effective 15 May 2018. Mohammed will join the Board of Directors and report to the Transnet Group Chief Executive.

His appointment was approved and announced by the Minister of Public Enterprises, Mr Pravin Gordhan yesterday.

Mohammed is a Chartered Accountant and, over his 12 years of service at Transnet, has led key strategic portfolios within finance. Before being appointed interim Group Chief Financial Officer, he was General Manager Finance at Transnet Group Capital. He also set up and managed the Group Capital Integration Assurance portfolio and was part of the finance executive at Transnet Freight Rail, our biggest division where he also acted as CFO.

Mohammed will formulate and lead all aspects of the company's financial strategy, including overseeing the company's funding, capital investment programmes, managing procurement, financial risks and adherence to the highest standards of governance and internal controls.

His appointment validates the major strides in stabilising the leadership of Transnet and the robustness of the company's succession planning.

Transnet will also like to extend its appreciation to Mr Mark Gregg-Macdonald who at short-notice made himself available to steer the ship subsequent to the resignation of the former Group Chief Financial Officer.

On behalf of the Transnet interim Board, the Group Leadership Team and the Transnet family, we wish to thank Mohammed for accepting this task and wish him every success in this demanding position. I request that all colleagues across the length and breadth of our company join hands in congratulating Mohammed on this appointment and offer him all the support in his new role.

Siyabonga Gama
Group Chief Executive
Date: 2018/05/16

Issued on behalf of Transnet SOC Ltd
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