

Transnet SOC Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1990/000900/30)
Issuer Bond Code: BITRA
Bond Code: TNI33
ISIN: ZAG000183518
("Transnet", "the Company" or the "Issuer")

INTEREST PAYMENT NOTIFICATIONS FOR TNI33 INFLATION LINKED BOND

Bond code:	TNI33
ISIN:	ZAG000183518
Aggregate Nominal amount:	ZAR 285 000 000
Interest amount due:	ZAR 8,033,119.22
Payment Date:	28-Feb-23
Real Fixed Rate:	5.23%
*Base CPI (rebased):	99.07407407
CPI End:	106.7892857

Interest Calculation formula: $(\text{Aggregate Nominal Amount} \times \text{Real Fixed Rate} / 2 \times \text{CPI End} / \text{Base CPI})$, where:

- $\text{CPI Adjustment} = \text{Reference CPI} / \text{Base CPI (rebased)}$;

All of the above terms as defined in the applicable pricing supplement

*On 16 February 2022, Statistics South Africa provided the historic data of the rebased CPI (with Dec 2021 = 100). The weights of the CPI were updated with effect from the January 2022 release, published in February 2022.

Johannesburg

24 February 2023

JSE Debt Sponsor

Absa Corporate and Investment Bank (a division of Absa Bank Limited)

