



TRANSNET SOC LTD and COEGA DEVELOPMENT CORPORATION (CDC) COLLABORATE TO ACCELERATE INFRASTRUCTURE DELIVERY

[Johannesburg, South Africa, 09 June 2021] Transnet SOC Ltd (“Transnet”) announced today that Transnet National Ports Authority (TNPA) has appointed the Coega Development Corporation (CDC) as the implementing agent for the migration of the manganese terminal and the liquid bulk terminal to the Port of Ngqura, as well as their construction and operationalisation.

The CDC is the infrastructure implementing agent of choice in South Africa, working closely with government and state-owned companies to enhance the State’s capacity in the implementation of complex and mega infrastructure programmes. Currently, the CDC manages portfolios for itself and various public sector clients, with a portfolio of infrastructure projects to the value of approximately R5.3 billion.

The CDC and TNPA are working to implement the terminal relocation projects from the Port of Port Elizabeth in Gqeberha, within appropriate and realistic timelines.

These facilities would be developed under the purview of Transnet, to assist and support their operationalisation.

The CDC’s role will include the review of the design and scope of work, to ensure that modern, state-of-the-art terminals that are designed to operate in accordance with world-class environmental standards and ensure their sustainability, in response to market needs.

The current locations of the Tank Farm and the Manganese Terminal at the Port of Port Elizabeth are in areas that in future will be part of the Phase 2 of the proposed Waterfront Development, and an Automotive Terminal which aligns with the Ford SA R15.8 billion investment, which requires the export of Fully Built Automotive Units (FBUs) through the Port of Port Elizabeth from the Tshwane Special Economic Zone

(SEZ), which is currently under construction. The SEZ project is also being implemented by the CDC, which demonstrates the capability of the organisation in solving complex national projects.

These much-anticipated developments in the Nelson Mandela Bay Metropolitan Municipality will contribute towards the facilitation of economic transformation through job creation and SMME development, as well as add to South Africa's strategic intent to position itself as a world-class investment destination.

The Implementing Agent Agreement with the CDC will see TNPA also receive technical support, delivery services and systems for the overall delivery of port infrastructure. The collaboration will also assist to develop other National Strategic projects including the Gas-to-Power project, Slops Operations, Bio-Fuels manufacturing and related logistics solutions.

This mutually beneficial agreement between Transnet and the CDC is expected to have a notable multiplier effect on the economy of the country, for the benefit of the local community, society and the business sector at large.

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About Transnet National Ports Authority

Transnet National Ports Authority (TNPA) is one of five operating divisions of Transnet SOC Ltd. The National Ports Authority is responsible for the safe, effective and efficient economic functioning of the national port system, which it manages in a landlord capacity. It provides port infrastructure and marine services at the eight commercial seaports in South Africa – Richards Bay, Durban, Saldanha, Cape Town, Port Elizabeth, East London, Mossel Bay and Ngqura. It operates within a legislative and regulatory environment and is governed by the National Ports Act (Act No. 12 of 2005). For more information visit www.transnetnationalportsauthority.net.

About Coega

The Coega Development Corporation (CDC) is a public entity in terms of the Public Finance Management Act (PFMA), based in the Nelson Mandela Bay Municipality with operations throughout South Africa. The corporation is mandated to develop and operate the 9 003 hectare Coega SEZ, gazetted by the Minister, Dr. Rob Davies (Government Gazette No. 40883 on 2 June 2017) in terms of section 39(2) of the SEZ Act No. 16 of 2014 ("SEZ Act"), replacing the Government Gazette No. 21803 of 1 December 2000, made in terms of the Manufacturing Development Act No. 187 of 1993. In terms of the SEZ Act, the Department of Economic Development, Environmental Affairs and Tourism (DEDEAT) is the CDC's Executive Authority, with ordinary shares owned by the Eastern Cape Provincial Government. The CDC Board is the Accounting Authority and is accountable to the MEC for Finance, Economic Development, Environmental Affairs and Tourism, Honourable Mlungisi Gerald Mvoko. The CDC's vision is to be the leading catalyst for the championing of socio-economic development; and its mission is to provide a competitive investment location supported by value-added business services that effectively enable socio-economic development. In the 20 years since its establishment in 1999, the Coega SEZ has become one of the leading SEZ's in Africa, as a gateway to African and world markets,

a transshipment hub and Southern Africa's most successful SEZ. To date, the CDC has delivered on its mandate to provide socio-economic development for the Eastern Cape, by enabling the creation of over 120 000 accumulative jobs since inception, with 45 operational investors, who have invested R11.63 billion in private sector investment and R9.53 billion in foreign direct investment. The CDC has also trained over 150 000 people since inception.