



## **Transnet update on the Berth Deepening project at the Port of Durban**

**[Johannesburg, 07 September 2020]** Transnet seeks to ensure that in all procurement and governance-related matters, the company proceeds in full accordance with the law, and in ways that are beyond reproach.

Transnet recently established concerns with regard to the governance processes with the procurement for the main marine contract for the berth deepening project at the Port of Durban – potentially impacting the competitiveness of the process. The company has taken the decision to refer the process to the Special Investigating Unit (SIU) as part of its existing investigation, and thus suspend any final decision-making, pending the outcome of the review processes.

Transnet remains of the view that the capacity of the Port of Durban requires enhancement in order to retain its competitiveness, and therefore will review the procurement to ensure compliance.

The company believes that the decision taken is in the best interests of the company, customers and the public at large.

### **Issued on behalf of Transnet SOC Ltd**

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