



TRANSNET ENGINEERING SEEKS PARTNER TO ESTABLISH ROLLING STOCK LEASING COMPANY

[Johannesburg, 4 April 2023] In response to domestic and regional demand, Transnet Engineering (TE), an Operating Division of Transnet SOC Ltd. (Transnet), is seeking a partner to establish a leasing company to lease rolling stock - including wagons and locomotives - to the market.

The establishment of a leasing company is aligned with the policy directive for rail reform, and aims to create a more enabling environment by lowering barriers to entry for new Train Operating Companies (TOCs) who will be utilising available slots on the network in line with the regime for third party access.

Leasing is an effective and sustainable global trend among global rail and port operators, and aims to grow and diversify Transnet Engineering's revenue sources, while driving demand for its core business of manufacturing, re-manufacturing, maintenance, and engineering services.

To this end, TE has approached the market to submit responses to its Request for Proposals, issued on 4 April 2023, and closing on 30 June 2023.

The scope of the partnership includes the following:

- Acquisition of capital assets.
- Developing rolling stock and port equipment leasing capabilities in South Africa.
- Leasing rolling stock assets in South Africa and to markets outside of South Africa.
- Development of business opportunities.
- Ensuring that the capital assets are well maintained and available for leasing to customers.

The RFP is published on the National Treasury's e-tender portal:

<https://www.etenders.gov.za/Home/opportunities?id=1> and on the Transnet website:
<https://transnetetenders.azurewebsites.net/Home/TenderDetails?Id=19592>

ENDS

Issued on behalf of Transnet SOC Ltd.

Ayanda Shezi, Spokesperson

Ayanda.Shezi@transnet.net

For Media Enquiries please contact:

Thandeka Ngwenya

mediadesk@transnet.net