



Transnet Announces Changes to its Executives

[Johannesburg; 1 May 2019] Transnet Board of Directors has decided not to extend the contract of the Acting Group Chief Executive, Mr. Tau Morwe whose contract comes to an end on 03 May 2019, after a six-month tenure in this role.

The Board acknowledges the good work done by Mr. Morwe in pursuit of the reorganisation and operational efficiencies at Transnet and wishes to express its appreciation. To this extent the Board commits to continuing with the programme and plans started by Mr. Morwe.

Transnet urges its management and employees to build organisational cohesion and common focus on the central mandate of the company, which is to move goods and lower the cost of doing business in South Africa.

In the interim, Mr. Mohammed Mahomedy has been appointed as Transnet's Acting Group Chief Executive. Mr. Mahomedy has been Transnet's acting Chief Financial Officer for the past 12 months.

The stability of the organization remains a key focus of the Board and this appointment was made with this in mind, giving consideration to Mahomedy's experience at Transnet over a period of more than 12 years.

Transnet is working towards filling critical vacancies that currently exist at executive level, including that of the GCE and GCFO, in the coming months.

Issued on Behalf of the Board of Directors

By: Dr Popo Molefe
Chairperson, Transnet SOC.

For Media Enquiries please contact;

Nompumelelo Kunene

Nompumelelo.kunene2@transnet.net

