



RESIGNATION OF TFR CHIEF EXECUTIVE

[Johannesburg, 5 October 2023] Transnet Freight Rail (TFR) Chief Executive (CE) Sizakele Mzimela, will be leaving the company at the end of October 2023.

Ms Mzimela joined TFR - the biggest operating division of Transnet - in April 2020.

Transnet has appointed Russell Baatjies as acting TFR CE with effect from 1 November 2023, while a recruitment process for a permanent CE is underway. Until recently, Mr Baatjies was the Managing Executive for the Cape Corridor. He has previously held the role of General Manager for the Iron Ore and Manganese (IOM) Business Unit at TFR, a position he held since 2017. Under his leadership, the IOM team's achievements include the implementation of the world's longest production train, and the highest manganese volumes transported at 15.5 million tons.

Other previous senior roles he has held at Transnet include Regional Executive as well as Local Business Manager at Transnet Engineering.

Mr Baatjies holds a Bachelor of Science (Rail Operations) from the University of Glasgow Caledonian, and a B. Tech from Cape University of Technology.

Transnet thanks Ms. Mzimela for her contribution to the company and wishes her great success in her future endeavours.

Issued on behalf of Transnet SOC Ltd.

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