



## **UPDATE ON FORCE MAJEURE DECLARED BY TRANSNET PORT TERMINALS**

**[Johannesburg, 21 October 2022]** Transnet Port Terminals (TPT), an operating division of Transnet SOC Limited, has informed its customers that the force majeure declared in the automotive, bulk and multi-purpose terminals is being uplifted with immediate effect.

Transnet declared a force majeure on 6 October 2022, after employees embarked on industrial action, impacting the company's ability to deliver on contractual obligations.

TPT is implementing recovery plans to stabilise operational performance and efficiencies across its terminals, following the industrial action by employees which ended earlier this week.

The extent of the backlogs in the container terminals, and the resultant impact to operations, mean that the force majeure declared for the container terminals will remain in place, with TPT anticipating that it will be ready to uplift it by 31 October 2022.

TPT's full workforce reported for duty with effect from 20 October 2022, and the backlogs in the container terminals are being cleared as part of the recovery plans underway.

Transnet signed a three-year wage agreement with majority union UNTU on 17 October. SATAWU, which is also a recognised union at Transnet, called off its strike action on 19 October 2022.

Transnet would like to thank its customers and industry broadly for their support and understanding during this period.

### **Issued on behalf of Transnet SOC Ltd by:**

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