



MEDIA STATEMENT

TRANSNET ACTS AGAINST COMPANIES AND EMPLOYEES IMPLICATED IN FORENSIC INVESTIGATIONS

[Johannesburg, 9 July 2026] As part of its intensified drive to combat fraud, theft and corruption across its business, Transnet Port Terminals (TPT) has successfully applied to the National Treasury for the blacklisting of seven companies implicated in serious unethical and unlawful conduct. This follows forensic investigations supported by the Special Investigations Unit (SIU), which uncovered a range of irregularities, including financial misconduct, kickback schemes, bribery, theft of company assets, collusion, and the submission of false information.

TPT Chief Executive, Jabu Mdaki said, "Transnet Port Terminals remains committed to upholding the principles of good governance and conducting its business with the highest standards of integrity, transparency and accountability. Unlawful conduct will not be tolerated under any circumstances". He added that blacklisted companies would be restricted from doing business with TPT, Transnet and other public entities for the next ten years following their inclusion in the National Treasury list of restricted suppliers.

TPT has also instituted disciplinary action against employees who colluded with the seven blacklisted companies over years.

Mdaki said that in reinventing itself for growth and making South Africa globally competitive, it was important for TPT to take firm action against employees, suppliers and all stakeholders who compromised the integrity of the business and exacerbate the cost of doing business. "TPT has a mammoth task of enabling South Africa through our specialisation in maritime logistics where the country trades with over 100 markets in the world. As a team, we are united in understanding that we exist to serve and there's no room for anyone who does not share in that mission" he said. Through collaboration with relevant entities, TPT was working to recover all embezzled company monies from the implicated individuals.

Meanwhile, Transnet is continuing with investigations across its Operating Divisions. Earlier this week, Transnet Rail Infrastructure Manager (TRIM) suspended four employees based on similar allegations. Additionally, restrictions against implicated suppliers at TRIM are also proceeding.

Earlier this year, Transnet announced the suspension of nine employees implicated in alleged collusion with suppliers. Six of these employees have now left Transnet's employment because of disciplinary action instituted against them. Disciplinary proceedings against the other employees are still in progress.

Transnet appeals to members of the public who are aware of suspected fraud or any irregularity involving the business to report it immediately through the company's designated whistleblowing channels. Whistleblowing toll-free no: 0800 003 056, email: Transnet.Reportit@outlook.com or SMS: 063 786 7403.

While the consequence management processes are proceeding, Transnet is also implementing systemic improvements to detect and prevent the recurrence of such malfeasances.

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Issued on behalf of Transnet SOC Ltd

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