



MEDIA STATEMENT

TRANSNET TABLES REVISED WAGE OFFER TO ITS RECOGNISED UNIONS

[Johannesburg, 6 March 2025] Transnet SOC Ltd (“Transnet”) today tabled a revised offer to its recognised labour unions.

In terms of the offer, which is meant to steer the parties towards a settlement, Transnet has offered a revised offer as follows:

Year 1: 5.5%

Year 2: 5.5%

Year 3: 5%

This remains above inflation and represents a 16% wage increment over the three-year period.

This across-the-board offer includes increase to basic salary and related components (13th cheque and pension fund contribution), medical aid subsidy and housing allowance.

Transnet considers the offer to be reasonable and fair given the current financial and operational challenges and takes into consideration the cost of living, the wellbeing of employees, job security and the long-term sustainability of the organisation.

The organisation remains committed to a three-year wage structure, which is conducive to a stable and predictable work environment.

ENDS.

Issued on behalf of Transnet SOC Ltd

For Media Enquiries:

Mediadesk@transnet.net