



HOLDING STATEMENT

AUCTION OF TRANSNET'S NON-CORE PROPERTY PORTFOLIO

[Johannesburg, 22 May 2025] In July 2024, Transnet SOC Ltd ("Transnet") obtained government approval to dispose of its residential properties through auction.

The disposal of the residential property portfolio is a strategic imperative, positioning Transnet Property to focus on its main mandate of commercialising the portfolio and maximising returns through best practice asset management principles and standards. The decision to disinvest from the residential portfolio, with the exception of employee accommodation in remote operational areas, is informed by recent loss-making performance and heightened risk exposure.

To action this, Transnet Property has adopted a dual approach, which includes a self-funding component realised through the completion of several disposal transactions for non-core properties, particularly within the residential portfolio, including residential houses, hostels, lodges and line camps. Transnet Property has taken a strategic decision to urgently exit this portfolio, and the non-core properties will be disposed of through several transactions.

The auctioneering process will be handled by independent auctioneers to ensure transparency and good governance.

ENDS.

Issued on behalf of Transnet SOC Ltd.

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