MEDIA STATEMENT

TRANSNET ISSUES RFQ FOR RICHARDS BAY DRY BULK TERMINAL PRIVATE SECTOR PARTICIPATION

[Johannesburg, 20 February 2026] Transnet SOC Ltd ("Transnet") has issued a Request for Qualification (RFQ) to commence the selection process for a partner in the Private Sector Participation (PSP) project at the Richards Bay Dry Bulk Terminal (RBDBT).

The issuance of the RFQ marks an important milestone in Transnet's Reinvent for Growth Strategy and signals the organisation's readiness to engage the market to strengthen operational performance, attract private investment, and support the long-term sustainability of South Africa's freight and logistics infrastructure.

The Richards Bay Dry Bulk Terminal is a critical export gateway for South Africa's bulk commodities, particularly chrome and magnetite. Through the PSP process, Transnet seeks to leverage private sector expertise and capital to improve operational efficiency and reliability, while supporting future capacity growth and retaining strategic oversight of the asset. Furthermore, this project could provide opportunities in areas such as supplier development, local participation and community upliftment, particularly within the Richards Bay region.

The RFQ represents the first phase of the partner selection process, and it invites interested parties to demonstrate their technical capability, operational experience, financial capacity, and compliance with Transnet's requirements. Interested parties are also required to outline measurable plans to drive community upliftment through this PSP project. Respondents that meet the qualifying criteria may be invited to participate in a subsequent Request for Proposal (RFP) phase.

Transnet is committed to conducting the PSP process in a transparent, competitive, and legally compliant manner, aligned with applicable governance frameworks and regulatory requirements. Engagement with key stakeholders, including employees, organised labour, and government, will continue throughout the process.

The RFQ documents can be accessed from the Transnet e-tender portal: https://transnetetenders.azurewebsites.net

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Issued on behalf of Transnet SOC Ltd

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