



## **TRANSNET APPROACHES MARKET FOR LEASE OF CONTAINER CORRIDOR**

**[Johannesburg, 27 January, 2023]** Transnet SOC Ltd (Transnet), as part of its partnerships strategy, has decided to engage the market to invest in and grow Transnet Freight Rail's (TFR) freight containerised business, which is the backbone of the manufacturing sector in the country.

To this end, Transnet will issue a Request for Qualifications (RFQ) to the market to identify parties interested in entering into an Operating Lease with TFR for the operation and maintenance of the Container Corridor (the line between Johannesburg and Durban) for a period of 20 years. The Container Corridor rail mainline is a fully electrified double-tracked rail line running from Booth in KwaZulu-Natal to Union in Gauteng. While the mainline is 670km in route length, the double line and various major marshalling yards and enabling rail lines takes the total track length of the Container Corridor to 1 621km.

The Operating Lease will provide for the required investment in the rehabilitation, upgrade and maintenance of the rail network and rolling stock assets, as well as the operations of the Container Corridor, which includes the Bayhead Back of Port Terminal and defined Inland Terminals of City Deep, Kascon and Bayhead. The involvement of the private sector is intended to result in a significant shift of containers from road to rail, and increased operational reliability and efficiency.

The RFQ released is not intended to, and will not, impose any legal obligation on Transnet. Transnet has prepared this RFQ for the sole purpose of providing general information about the Container Corridor and to assist interested parties in determining whether to respond to the RFQ. The RFQ will be made available on the Transnet website and the National Treasury e-tender portal.

Shortlisted respondents from the RFQ process may be invited to submit proposals to Transnet through a Request for Proposals (RFP) process.

**Issued on behalf of Transnet SOC Ltd by:**

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